

## Stellar Leadership Academy (#7015) Budget Narrative Template 24-25

**\*Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

<b>Projected FTE:</b>	<b>335</b>		
<b>Revenues</b>			
<b>Function</b>	<b>Obj</b>	<b>Description</b>	<b>Budget Narrative ( Include a brief but detailed explanation for each amount claimed)</b>
		<b>FEDERAL SOURCES</b>	
	3200	Title 1	Title I revenues based on prior year approved budget
	3201	Title IV	Title IV revenues based on prior year approved budget
	3202	National School Lunch Program	Estimated based on prior year reimbursement and adjusted for the current student enrollment percentage.
		<b>STATE SOURCES</b>	
	3310	FEFP	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	Estimated based on latest state budget/prior year allocation
	3355	Class size reduction	Estimated based on FEFP revenue worksheet
	33XX	Other state revenue	Teachers referendum , amount based on prior year expenses.
		<b>LOCAL SOURCES</b>	
	34XX	Other local revenue	Based on sub-lease of classroom \$4,333 per month.
		<b>Total Revenue</b>	<b>\$4,072,602</b>
<b>Expenditures</b>			
<b>Function 5100 - Basic Instruction</b>			
5100	120	Classroom Teacher Salaries	See staffing plan
5100	210	Retirement	Employer match of 3% per full time employee plus Initial retirement setup contribution
5100	220	FICA	7.65% of gross salaries
5100	230	Group Insurance	Based on prior year expenses
5100	250	Unemployment Compensation	Based on .035% applied to maximum contribution of per staff.
5100	310	Professional and Technical Services	Estimated based on historical expenses
5100	510	Supplies	Instructional supplies based on number of students enrolled (335)
5100	520	Textbooks	Noncapitalized textbooks (workbooks) based on number of students.
5100	6XX	Furniture, Fixtures-Capitalized, Computers	Based on historical expenses
		<b>5100 Sub Total</b>	<b>\$624,628</b>
<b>Function 5200 - Exceptional Education</b>			
5200	130	Other Certified Staff Member	See staffing plan
5200	210	Retirement	Employer match of 3% per full time employee plus Initial retirement setup contribution
5200	220	FICA	7.65% of salaries
5200	230	Group Insurance	Based on prior year expenses
5200	250	Unemployment Compensation	Based on .035% applied to maximum contribution of per staff.
5200	310	Professional and Technical Services	requirements
		<b>5200 Sub Total</b>	<b>\$303,624</b>
<b>Function 6100 - Pupil Services</b>			
6100	150	Paraprofessionals	See staffing plan
		<b>6100 Sub Total</b>	<b>\$19,800</b>
<b>Function 6300 - Instructional/Curriculum Development</b>			
6300	510	Supplies	Includes educational licenses, based on fees per student or campus
		<b>6300 Sub Total</b>	<b>\$5,000</b>

Function 6400 - Instructional Staff Training				
6400	330	Travel	\$7,500	development
		6400 Sub Total	\$7,500	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$45,506	Includes contracted audit fee, legal expenses
7100	330	Travel	\$16,000	Conferences, Travel
		7100 Sub Total	\$61,506	
Function 7200 - General / District Administration				
7200	310	Management fees	\$106,908	Based on Management agreement
7200	730	Dues and Fees	\$98,733	Estimated district fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$205,641	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$363,831	See staffing plan
7300	210	Retirement	\$10,915	Employer match of 3% per full time employee plus Initial retirement setup contribution
7300	220	FICA	\$27,833	7.65% of salaries
7300	230	Group Insurance	\$35,700	Based on prior year expenses
7300	360	Rentals	\$13,000	Based on prior year expenses
7300	510	Supplies	\$15,000	Office supplies, based on number of administrators
7300	730	Dues and Fees	\$8,500	list dues and fees
		7300 Sub Total	\$474,779	
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$88,000	Fiscal Services and other professional fees
		7500 Sub Total	\$88,000	
Function 7600 - Food Services				
7600	570	Food	\$158,021	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		7600 Sub Total	\$158,021	
Function 7800 - Transportation Services				
7800	310	Transportation	\$43,750	Includes buss passes for students
		7800 Sub Total	\$43,750	
Function 7900 - Operation of Plant				
7900	310	Professional and Technical Services	\$195,000	Includes contracted safe school and security officers
7900	320	Insurance and Bond Premiums	\$35,000	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$40,000	Daily operational repairs and maintenance
7900	360	Rent	\$350,000	Rent based on monthly lease payments of \$29,167 for 12 months
7900	370	Communications	\$100,500	Internet, Phones and web access., amount based on historical expenses.
7900	380	Public Utilities	\$45,000	Based on historical expenses.
7900	390	Other Purchased Services	\$11,300	Miscellaneous expenses, based on historical expenses.
		7900 Sub Total	\$776,800	
Function 8100 - Maintenance of Plant				
8100	510	Supplies	\$10,000	Janitorial supplies, based on prior year expenses
		8100 Sub Total	\$10,000	
		Total Expenditures	\$2,779,049	
		Excess of Revenues Over Expenditures	\$1,293,553	
		Beginning Fund Balance (as of June 30, 2024)	\$1,971,631	
		Net Change in Fund Balance	\$1,293,553	
		Ending Fund Balance	\$3,265,184	

## Stellar Leadership Academy (#7015) Staffing Plan 24-25

**Instructions: Categorize by Function and Expenditure Category. Salaries must tie to budget**

\*\* Staffing plan not limited to example categories listed below

Expenditure Category	Amount	# of staff	Total Salaries	Function
<b>Classroom Salaries</b>				
Teachers	\$ 50,029.00	4	\$ 200,116.00	Basic Instruction
<b>Other Certified Staff Member</b>				
ESE Teacher	\$ 60,000.00	1	\$ 60,000.00	Exceptional Education
Reading Coach/SAC Facilitator	\$ 55,634.00	1	\$ 55,634.00	Basic Instruction
PE/Electives teacher	\$ 48,035.00	1	\$ 48,035.00	Basic Instruction
<b>School Administration</b>				
Principal	\$ 123,410.00	1	\$ 123,410.00	School Administration
Assistant Principal	\$ 69,218.00	1	\$ 69,218.00	School Administration
Registrar/Substitute	\$ 40,500.00	1	\$ 40,500.00	School Administration
Dean and Academic Affairs	\$ 58,144.00	2	\$ 116,288.00	School Administration
Paraprofessional	\$ 19,800.00	1	\$ 19,800.00	School Administration
Administrative Assistant	\$ 34,215.00	1	\$ 34,215.00	School Administration
<b>Other Support Personnel</b>				
Interventionist	\$ 50,028.00	2	\$ 75,042.00	Basic Instructional

\$ 842,258.00

Classroom Teachers	\$ 200,116.00	24%
Other Certified Staff Members	\$ 238,711.00	28%
School Administration	\$ 383,631.00	46%
Paraprofessional	\$ 19,800.00	2%
	<u>\$ 842,258.00</u>	

\$ -

13

(Insert district number in cell A1, enter, then strike F9. Your district data then pulls from Calculation Detail Sheets)

Revenue Estimate Worksheet for Stellar Leadership Academy, Inc.

Based on the 2024-25 FEFP Conference Calculation

School District:

Miami-Dade

1A. 2024-25 FEFP State and Local Funding

Base Student Allocation\$5,330.98

Comparable Wage Factor: 1.0222

Small District Factor1.0000

Program	Number of FTE	Program Cost Factor	Weighted FTE (2) x (3)	2024-25 Base Funding (WFTE x BSA x CWF x SDF)	
				(4)	(5)
101 Basic K-3		1.118	0.0000	\$	-
111 Basic K-3 with ESE Services		1.118	0.0000	\$	-
102 Basic 4-8		1.000	0.0000	\$	-
112 Basic 4-8 with ESE Services		1.000	0.0000	\$	-
103 Basic 9-12	241.20	0.978	235.8936	\$	1,285,462
113 Basic 9-12 with ESE Services	43.55	0.978	42.5919	\$	232,097
254 ESE Level 4 (Grade Level PK-3 )		3.697	0.0000	\$	-
254 ESE Level 4 (Grade Level 4-8)		3.697	0.0000	\$	-
254 ESE Level 4 (Grade Level 9-12)		3.697	0.0000	\$	-
255 ESE Level 5 (Grade Level PK-3 )		5.992	0.0000	\$	-
255 ESE Level 5 (Grade Level 4-8)		5.992	0.0000	\$	-
255 ESE Level 5 (Grade Level 9-12)		5.992	0.0000	\$	-
130 ESOL (Grade Level PK-3)		1.192	0.0000	\$	-
130 ESOL (Grade Level 4-8)		1.192	0.0000	\$	-
130 ESOL (Grade Level 9-12)	20.10	1.192	23.9592	\$	130,562
300 Career Education (Grades 9-12)	30.15	1.079	32.5319	\$	177,277
Totals	335.00		334.9766	\$	1,825,398

Letters in Parentheses Refer to Notes at Bottom of Worksheet:

13	Number of FTE	2024-25 Base Funding (WFTE x BSA x CWF x SDF)	
Advanced Placement		\$	-
International Baccalaureate		\$	-
Advanced International Certificate		\$	-
Industry Certified Career Education		\$	-
Early High School Graduation		\$	-
Small District ESE Supplement		\$	-
Dual Enrollment		\$	-
Total Additional FTE	0.0000	Additional Base Funds	\$ -
Total Funded Weighted FTE	334.9766	Total Base Funding	\$ 1,825,398

1B. Classroom Teacher and Other Instructional Personnel Salary Increase

Maintenance and Growth Portions of the Salary Increase funds are part of the total Conference Base Funding and are not treated as a separate allocation. Amounts are split out here for informative purposes and for the purposes of providing a total that may be used for calculating the administrative fee.

Maintenance Portion (5.59% of Conference Base Funding)	(g) (k)	\$ 1,825,398	x	5.59%	\$ 102,040
Growth Portion (1.07% of Conference Base Funding)	(g) (k)	\$ 1,825,398	x	1.07%	\$ 19,532
Total Salary Increase Allocation					\$ 121,572

2. ESE Guaranteed Allocation:	FTE	Grade Level	Matrix Level	Guarantee Per Student	
Additional Funding from the ESE Guaranteed Allocation. Enter the FTE from 111,112 and 113 by grade and matrix level. Students who do not have a matrix level should be considered 251. This total should equal all FTE from programs 111, 112 and 113 above.		PK-3	251	\$ 1,070	\$ -
		PK-3	252	\$ 3,455	\$ -
		PK-3	253	\$ 7,050	\$ -
		4-8	251	\$ 1,200	\$ -
		4-8	252	\$ 3,584	\$ -
		4-8	253	\$ 7,179	\$ -
	43.55	9-12	251	\$ 854	\$ 37,192
		9-12	252	\$ 3,238	\$ -
		9-12	253	\$ 6,833	\$ -
Total FTE with ESE Services	43.55			Total ESE Guarantee	\$ 37,192

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total UFTE to obtain school's UFTE share.

Charter School UFTE:335.00 ÷ District's Total UFTE: 381,116.93 = 0.0879%

3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E39 above by the district's total WFTE to obtain school's WFTE share.

Charter School WFTE:334.98 ÷ District's Total WFTE: 418,981.74

				=	0.0800%
3C. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship UFTE to obtain school's UFTE share.					
Charter School UFTE:	335.00	÷	Scholarship UFTE:	328,943.18	
				=	0.1018%
3D. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-virtual UFTE to obtain school's UFTE share.					
Charter School UFTE:	335.00	÷	District's Total Non-Virtual UFTE:	379,965.66	
				=	0.0882%
3E. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell C28 above by the district's total non-scholarship and non-virtual UFTE to obtain school's UFTE share.					
Charter School UFTE:	335.00	÷	District's Total Non-Virtual and Non-Scholarship UFTE:	327,791.91	
				=	0.1022%

4. Educational Enrichment Share (Non-Virtual UFTE share)	(e)	123,587,631	x	0.0882%	\$ 109,004
5. Discretionary Millage Compression Allocation					
.748 Mills (UFTE share)	(b)	0	x	0.0879%	\$ -
6. Safe Schools Allocation (Non-Virtual and Non-Scholarship UFTE share)	(f)	37,134,693	x	0.1022%	\$ 37,952
7. Mental Health Assistance Allocation (Non-Scholarship UFTE share)	(b)	19,978,966	x	0.1018%	\$ 20,339
8. Discretionary Local Effort (WFTE share)	(c)	380,662,508	x	0.0800%	\$ 304,530
9. Proration to Funds Available (WFTE share)	(c)	0	x	0.0800%	\$ -
10. Educational Enrollment Stabilization Program (UFTE share)	(b)	0	x	0.0879%	\$ -

11. Class Size Reduction Funds:					
	Weighted FTE (not including Add-On)	X	CWF	X	Allocation factors
PK - 3	0.0000		1.0222		950.92 = 0
4-8	0.0000		1.0222		907.92 = 0
9-12	334.9766		1.0222		910.12 = 311,637
Total *	334.9766				Total Class Size Reduction Funds \$ 311,637

(\*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

12. Student Transportation	(h)				
Enter All Adjusted Fundable Riders			x	515	\$ -
Enter All Adjusted ESE Riders			x	1,632	\$ -

13. Federally Connected Student Supplement		(i)			
Impact Aid Student Type	Number of Students	Exempt Property Allocation	Impact Aid Student Allocation	Total	
Military and Indian Lands		\$0.00	\$0.00	\$	-
Civilians on Federal Lands		\$0.00	\$0.00	\$	-
Students with Disabilities			\$0.00	\$	-
Total				\$	-

14. Food Service Allocation	(j)				
				Total	\$ 2,646,052

15. Total Less Salary Increase Allocation (for administrative fee calculation)	(k)	\$ 2,524,480
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16. Funding for the purpose of calculating the administrative fee for ESE charter schools.	(l)	
If you have more than a 75% ESE student population, please place a 1 in the following box:		\$ -

NOTES: